Independent auditor's report on the agreed-upon procedures regarding Profit not used from fundraising operations

To Movember Europe, Denmark Campaign and Indsamlingsnævnet

Purpose of this Agreed-Upon Procedures Report

Our report is solely for the purpose of assisting Indsamlingsnævnet in determining whether Movember Europe, Denmark Campaign's profit not used from fundraising operations has been used with reference to section 8(4) of the Danish Executive Order no. 160 of 26 February 2020 on collections etc. and may not be suitable for another purpose.

This report is intended solely for Movember Europe, Denmark Campaign and Indsamlingsnævnet and should not be used by, or distributed to, any other parties.

Management's responsibilities

Management has acknowledged that the agreed-upon procedures are appropriate for the purpose of the engagement.

Management is responsible for the subject matter on which the agreed-upon procedures are performed.

Auditor's responsibilities

We have conducted the agreed-upon procedures engagement in accordance with the International Standard on Related Services (ISRS) 4400 (Revised), *Agreed-Upon Procedures Engagements*. An agreed-upon procedures engagement involves our performing the procedures that have been agreed with Movember Europe, Denmark Campaign, and reporting the findings, which are the factual results of the agreed-upon procedures performed. We make no representation regarding the appropriateness of the agreed-upon procedures.

This agreed-upon procedures engagement is not an assurance engagement. Accordingly, we do not express an opinion or an assurance conclusion.

Had we performed additional procedures, other matters might have come to our attention that would have been reported.

Professional Ethics and Quality Control

We have complied with the relevant requirements of the Danish Auditors Act and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants* (IESBA Code), including principles regarding integrity, objectivity, professional competence as well as due care and the independence requirements in the IESBA Code.

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Procedures and Findings

We have performed the procedures below, which were determined by Indsamlingsnævnet and agreed with Movember Europe, Denmark Campaign in the terms of the engagement dated 18 October 2024 on profit not used from fundraising operations.

Procedures		Findings
1.	Confirm that profit not used from fundraising operations in the period 2017-2026 remain not used at 30 April 2026. A specification of 2017-2026 can be found at page 10 in the financial statements from 2025/26.	We confirm that profit not used from fundraising operations in the period 2017-2026 remain not used at 30 April 2026. A specification of 2017-2026 can be found at page 10 in the financial statements from 205/26.

Copenhagen, 22 October 2026
KPMG
Statsautoriseret Revisionspartnerselskab
CVR no. 25 57 81 98

Christian Miltersen Sørensen
State Authorised
Public Accountant
mne50702

MOVEMBER®

Movember Europe, Denmark Campaign

Fundraising financial statements 2025/26 for the period 1 May 2025 - 30 April 2026

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REGISTERED ADDRESS: GENSURCO HOUSE, 52-54 ROSEBERY AVENUE, LONDON EC1R 4RP
TELEPHONE +44 (0) 207 952 2060

Movember Europe, Denmark Campaign
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Statement by Management

Management has today discussed and approved the fundraising financial statements for Movember Europe, Denmark Campaign for the financial year 1 May 2025 – 30 April 2026.

The collections have been conducted pursuant to permission, reference no. 25-700-09365, and in accordance with the Danish Fundraising Act no. 511 of 26 May 2014 (the Danish Fundraising Act) and the Danish Executive Order no. 160 of 26 February 2020 on public collections. Income, expenses and balance sheet items are recognised in accordance with the described accounting policies.
In our opinion, the fundraising financial statements give a true and fair view of the proportion and the size, including the total raised funds less costs incurred in connection with the fundraising and that the description of income and expenses is correct and adequate and in accordance with the fundraising grant with j.nr. 25-700-09365.

In our opinion, the fundraising financial statements for Movember Europe, Denmark Campaign for the period 1 May 2025 – 30 April 2026 have been prepared in accordance with the Danish Fundraising Act and the provisions of the Danish Executive Order no. 160 of 26 February 2020.

Copenhagen, 22 October 2026
Management:

Mick Myers CFO	Mike Nybroe Movember Representative, Denmark	Tom Ellis Country Director

Independent auditor's report

To the Danish Fundraising Board and the Management of Movember Europe

Opinion

We have audited the fundraising financial statements of Movember Europe, Denmark Campaign for the financial year 1 May 2025 – 30 April 2026.

The net income for the year amounts to EUR 63,796.

The fundraising financial statements have been prepared in accordance with the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020.

In our opinion, the fundraising financial statements give a true and fair view in accordance with the Danish Fundraising Act and the provisions applying to and the Danish Executive Order no. 160 of 26 February 2020.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs) and the additional requirements applicable in Denmark as well as the Danish Executive Order no. 160 of 26 February 2020. Our responsibilities under those standards and requirements are further described in the "Auditor's responsibilities for the audit of the fundraising financial statements" section of our report.

We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' International Code of Ethics for Professional Accountants (IESBA Code) and the additional ethical requirements applicable in Denmark, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other matter paragraph in the fundraising financial statements

Accounting policies and limitation of distribution and use

We draw attention to the fact that the fundraising financial statements have been prepared in accordance with the provisions applying to the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020.

The fundraising financial statements have been prepared to assist Movember Europe, Denmark Campaign in complying with the accounting provisions applying to the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020. Consequently, the fundraising financial statements may be unsuitable for other purposes.

Our statement has been prepared solely for the use of Movember Europe, Denmark Campaign and the Danish Fundraising Board and should not be distributed to or used by any other parties than the grant giver and receiver.

Our opinion is not modified as a result of these circumstances.

Independent auditor's report

Management's responsibility for the fundraising financial statements

Management is responsible for the preparation of financial statements that give a true and fair view in accordance with the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020 and for such internal control that Management determines is necessary to enable the preparation of fundraising financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's responsibilities for the audit of the fundraising financial statements

Our objectives are to obtain reasonable assurance as to whether the fundraising financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark as well as the Danish Executive Order no. 160 of 26 February 2020 will always detect a material misstatement when it exists. Misstatements may arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of financial statement users made on the basis of these fundraising financial statements.

As part of an audit conducted in accordance with ISAs and the additional requirements applicable in Denmark as well as the Danish Executive Order no. 160 of 26 February 2020, we exercise professional judgement and maintain professional scepticism throughout the audit. We also

- identify and assess the risks of material misstatement of the fundraising financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error as fraud may involve collusion, forgery, intentional omissions, misrepresentations or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by Management.
- evaluate the overall presentation, structure and contents of the fundraising financial statements, and whether the fundraising financial statements represent the underlying transactions and events in accordance with the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Independent auditor's report

Statement on Management's review

Management is responsible for Management's review.

Our opinion on the fundraising financial statements does not cover Management's review, and we do not express any form of assurance conclusion thereon.

In connection with our audit of the fundraising financial statements, our responsibility is to read Management's review and, in doing so, consider whether Management's review is materially inconsistent with the fundraising financial statements or our knowledge obtained during the audit, or otherwise appears to be materially misstated.

Moreover, it is our responsibility to consider whether Management's review provides the information required under the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020.

Based on the work we have performed, we conclude that Management's review is in accordance with the fundraising financial statements and has been prepared in accordance with the requirements of the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020. We did not identify any material misstatement of Management's review.

Copenhagen, 22 October 2026
KPMG
Statsautoriseret Revisionspartnerselskab
CVR-nr. 25 57 81 98



Christian Miltersen Sørensen
State Authorised Public Accountant
mne50702

Management's review

Movember campaign in Denmark

Additional information pertaining to the filing for the year to 30 April 2026

Men's Health Programs - €14,636

This cost relates to marketing and other promotional costs incurred while raising awareness of Men's Health Issues during Movember's annual fundraising campaign.

Our annual awareness campaign encourages men to grow a moustache throughout the month of Movember. Their actions not only raise funds but also equally importantly deliver on the following awareness and education objectives:

1. Raise awareness and understanding of the health risks men face
2. Increase the number of men taking action for their health
3. Increase levels of physical activity

Evidence shows that men are more vulnerable to many health problems across lifespan and cultures and that health outcomes of boys and men lag significantly behind those of girls and women. We know that on average across the world men die five years earlier than women. Men are significantly impacted by poor mental health, and this is highlighted by the high rates of suicide amongst men where three out of four suicides in Denmark are men. The World Health Organisation estimates that 535,650 men die from suicide globally each year, which equates to one every minute.

The impact of prostate and testicular cancer on the lives of boys and men is substantial. In Denmark, prostate cancer is the most commonly diagnosed cancer in men, and is the second most common cause of cancer death in men, while testicular cancer is the most commonly diagnosed cancer in men aged 15-39. These key statistics show exactly why urgent action is needed to raise awareness about men's health.

For the month of Movember, men effectively become walking, talking billboards for men's health, sparking both private and public conversations. Each year, conversations are initiated by the Movember community, face-to-face, online and through the media. These are conversations that: raise awareness and educate men and women of the key health issues men face; that change behaviour and prompt men to engage in their health and know when to take action.

Movember participants demonstrate that they understand the risk factors of prostate and testicular cancer, spend time thinking about improving their health, visit a doctor for a specific reason and discuss their health with others.

By putting a fun twist on a serious issue, Movember aims to change the actions and attitudes of men when it comes to their health and raise much needed funds. The moustache is a catalyst for change and gives men the opportunity and confidence to talk about their health with others.

The costs incurred during the campaign included the following:

- Campaign costs and events €7,933
- Staff costs €4,452
- Marketing and contractor costs €1,114
- Other costs €1,137

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Fundraising costs - €17,095

This is the cost of running our annual awareness and fundraising campaign. It includes costs for banking (including credit card merchant fees), employee and related travel costs associated with running the campaign and marketing and promotion costs.

All Movember's activities are aimed at raising awareness and funds for men's health.

Administration costs - €15,792

The administration costs include a variety of overhead expenses associated with managing the campaign including legal and audit fees, and a share of the organisation's global and European overheads.

Plans for Men's Health Programs

In previous years, Movember Europe's Danish Campaign has generated surplus funds from its annual fundraising activities. These funds have been carried forward as retained earnings and designated for Board-approved men's health programmes, consistent with our charitable objectives.

Funds have historically been donated to projects conducted by Danish institutions, for example, Århus University Hospital.

Movember finalised its Impact Strategy in FY24, which guides strategic investment in research, programs, and advocacy across key men's health issues — including mental health, suicide prevention, prostate cancer, and the social drivers of health and wellbeing. These efforts are grounded in a commitment to equity, prevention, and gender-responsive care that meets men where they are. Movember intends to contribute the Danish Campaign funds to support the implementation phase of the global Sexual Health initiative.

The aim of the Sexual Health (Prostate Cancer) initiative is to address and improve sexual health outcomes in Denmark for those with prostate cancer and their partners, including the dissemination and utilisation of research based and published Guidelines for Sexual Health Care for Prostate Cancer Patients. The President of the European Society of Sexual Medicine will be advising Movember as we establish a workplan for this convening and implementation roadmap development.

Fundraising financial statements 1 May 2025 – 30 April 2026

Income statement

EUR	Note	2025/26
Revenue		
Fundraising – gifts and donations		107,860
Interest income		3,459
Total revenue		111,319
Costs		
Men's health programs	1	14,636
Fundraising	2	17,095
Administrative expenses	3	15,792
Total costs		47,523
Net income from collection		63,796

The net income of the year's collection is transferred to retained earnings. Retained earnings are to be used for future projects supporting men's health, and specifically the impact of prostate cancer, as per the Plans for the Future section above.

Fundraising financial statements 1 May 2025 – 30 April 2026

Balance sheet

EUR	Note	30 April 2026
ASSETS		
Cash at bank and in hand		528,315
TOTAL ASSETS		528,315
EQUITY AND LIABILITIES		
Equity		
Retained earnings		485,803
Total equity		485,803
Current liabilities		
Intercompany payables account with Movember Europe		36,902
Other payables, audit fee 2025/26		5,610
Total current liabilities		42,512
TOTAL EQUITY AND LIABILITIES		528,315

Fundraising financial statements 1 May 2025 – 30 April 2026

Specification of retained earnings

As stated in the below specification of retained earnings, Movember Europe, Denmark Campaign has for several years accumulated retained earnings from its annual fundraising operations. Retained earnings have been designated to future projects supporting men's health, in line with the fundraising purpose, as per the Plans for the Future section above.

Updated specification

Net income not used from fundraising operations ended:	EUR
30 April 2017	10,665
30 April 2018	23,281
30 April 2019	25,459
30 April 2020	79,445
30 April 2021	65,604
30 April 2022	40,296
30 April 2023	36,042
30 April 2024	70,974
30 April 2025	70,241
30 April 2026	63,796
Accumulated net income presented as retained earnings at 30 April 2026	485,803

Fundraising financial statements 1 May 2025 – 30 April 2026

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Accounting policies

The fundraising financial statements for Movember Europe, Denmark Campaign have been prepared in accordance with generally accepted accounting principles (GAAP), and in accordance with the provisions applying to the Danish Fundraising Act and the Danish Executive Order no. 160 of 26 February 2020.

Income statement

Revenue

The fundraising financial statements include donations deposited in a specific Movember Denmark bank account. Donations received relating to Europe outside of our other campaign countries are allocated to each country based on a standard allocation percentage.

Costs

Direct costs incurred to raise donations have been disclosed in the notes to the accounts. A portion of the overall costs include allocations from the parent company, Movember Europe, and the ultimate parent, The Movember Group Pty Limited, and these costs are indicated in the Group allocations section of the notes.

Men's Health Programs costs relate to marketing and other promotional costs incurred while raising awareness of men's health issues during Movember Europe, Denmark Campaign's running the annual fundraising campaign.

Fundraising costs cover the expenses of running the annual fundraising campaign. These include costs for banking (credit card merchant fees), staff and related travel costs associated with running the campaign as well as marketing and promotion costs.

Administrative expenses include a variety of overhead expenses associated with managing the campaign, including the cost of receiving support and services from other Movember Group entities.

Balance sheet

An intercompany balance with Movember Europe has arisen as a result of the transfer of additional liquidity to the Danish division in previous periods, and due to the timing of intercompany settlements.

Retained earnings represent accumulated net income that has not yet been used.

Fundraising financial statements 1 May 2025 – 30 April 2026

Notes

EUR	2025/26
1 Men's Health Programs	
Awareness and education:	
Campaign costs and events	7,933
Total direct costs	7,933
Group allocations:	
Staff costs	4,452
Marketing and contractor costs (including translations)	1,114
IT and website costs	418
Other costs	719
Total Group allocations	6,703
Total Men's Health Programs	14,636
2 Fundraising	
Campaign costs and events	7,933
Bank service charges	1,958
Credit card merchant fees	1,984
Total direct costs	11,875
Group allocations:	
Staff costs	3,467
Marketing and contractor costs (including translations)	868
Other costs	885
Total Group allocations	5,220
Total Fundraising costs	17,095

Fundraising financial statements 1 May 2025 – 30 April 2026

Notes

	EUR	2025/26
3	**Administrative expenses**	
	Audit fee 2025/26	5,610
	Legal fees	4,048
	Total direct costs	9,658
	Group allocations:	
	Staff costs	4,074
	Marketing & Contractor costs (inc. Translations)	1,020
	IT and website costs	383
	Other costs	657
	Total Group allocations	6,134
	Total administrative expenses	15,792